

Summary Order Execution Policy Retail Clients

Version 3.0

1. Introduction

This Summary Order Execution Policy for Clients (the “Policy”) provides information on best execution arrangements Forextime Ltd (or the “Company”) has in place as per Markets in Financial Instruments Directive 2014/65/EU (the “MiFID II”) and Article 66(9) of the Commission Delegated Regulation (EU) 2017/565.

2. Scope and Purpose of the Policy

The Policy applies to Clients of the Company for all financial instruments offered by the Company (i.e. CFDs on foreign exchange, commodities, spot metals, shares and Indices and Equities) with a focus on total costs that Retail Clients incur when trading with the Company. The Company’s Order Execution Policy and Policy to Act in the Best Interest of the Client can be accessed on the Company’s [website](#).

3. Best Execution and Execution factors

The Company is required to take all sufficient steps to act in the best interest of the Client when receiving and transmitting orders for execution and when providing the investment service of Portfolio Management and Investment Advice, and to take all sufficient steps to obtain the best possible result (or “best execution”) for its Clients when executing client orders.

To provide Best Execution to Retail Clients we take into consideration the following factors:

- Price
- Costs
- Speed of Execution
- Likelihood of Execution
- Likelihood of settlement
- Size of order
- Nature of orders
- Market Impact

The Company does not consider the above list exhaustive and the order in which the above factors are presented shall not be taken as priority factor. Nevertheless, whenever there is a specific instruction from the Client the Company shall make sure that the Client’s order shall be executed following that specific instruction.

The quality of execution, which includes aspects such as the speed and likelihood of execution such as fill rate), and the availability and incidence of price improvement, is an important factor in the delivery of best execution.

4. Execution Venue

It should be noted that for the purposes of orders for the financial instrument of CFDs and Equities, the Company acts as a principal or riskless principal (therefore, the Company is the sole Execution Venue for the execution of the Client's orders).

5. Execution Data Quality

The reports required to be published on execution quality (i.e. RTS 27) and on the selection of venue selection (i.e. RTS 28) are available on the Company's website [here](#).

6. Best Execution criteria

The Company will determine the relative importance of the above Best Execution Factors by using its commercial judgment and experience in the light of the information available on the market and taking into account:

- (a) The characteristics of the Client order.
- (b) The characteristics of financial instruments that are the subject of that order.
- (c) The characteristics of the execution venue to which that order is directed.
- (d) The Characteristics of the client.

7. Fees

For Clients, the best possible result shall be determined in terms of the total consideration, representing the price of the financial instrument and the costs related to execution, which shall include all expenses incurred by the Client which are directly related to the execution of the order. The Company offers a set of accounts were transaction costs differ between them. Please visit our Account Comparison page for more information. The Company's cost consist of One-Off costs and on-going costs as presented below:

| | | |
|---------------|-------------|---|
| One-off costs | Entry costs | <p>Spread</p> <p>Spread is the difference, usually indicated in pips, between the Bid and Ask price.</p> <p>The Spreads values vary for different accounts as well as depend on the instrument traded. The spread is floating, therefore it may increase depending on the market conditions.</p> <p>Spread is a cost present both at entering and exiting a trade, and it applies to all the accounts.</p> <p>All the minimum and typical spreads for each CFD are reflected at the Company's website.</p> |
| | Exit costs | <p>Commission</p> |

| | | |
|-----------------|--|--|
| | | Commission is only charged on our (MT4) ECN Account and the FXTM ECN MT5 Account. For more information please visit the Company's website . |
| On-going costs | | Swaps Swap is the fee for keeping the position opened over the night. The swap can be positive or negative depending on the instrument. Swap values are provided in USD and are reflected at the Contracts Specifications page. |
| Incidental fees | | Performance fees for FXTM Invest for profitable strategies only. |

It should be noted that the Company does not receive any remuneration, discount or non-monetary benefit for routing Client orders to a particular trading venue or execution venue which would infringe the requirements on conflicts of interest or inducements. The Company may receive third party payments only when the aforesaid is designed to enhance the quality of the service to the Client and does not impair compliance with the Company's duty to act honestly fairly and professionally in accordance with the best interests of the Clients. The Company shall duly inform the Clients in this respect.

8. Amendment of the Policy and Additional Information

The Company reserves the right to review and/or amend its Policy and arrangements whenever it deems this appropriate and/or at least annually. The Company shall inform its Clients as regards the amended version of its policy through an email.

Should you require any further information and/or have any questions about this policy please direct your request and/or questions to info@forextime.com