

## THE BULL AND BEAR DEMO COMPETITION

## **TERMS AND CONDITIONS:**

- 1. Forex Time (FXTM)\* (hereinafter "**FXTM**") is going to run a Demo Competition, the **Bull and Bear Demo Competition** (hereinafter referred to as the "**Competition**") and invites all individuals to register.
- 2. For the purposes of the present,
  - 'Company' refers to FT Global Ltd.;
  - The 'Registration Period' shall be: 9<sup>th</sup> November 2015 to the last day of the Competition Period (24:00) (inclusive).
  - The 'Competition Period' shall be: 23rd November 2015 (00:01) to the 11th December 2015 (24:00) (inclusive).
  - Times mentioned herein shall mean the time at GMT + 2.
- 3. All individuals who have opened a Demo Account with FXTM and have accepted the Competition's terms and conditions during the Registration Period (the Registration Process), will have a right to participate in the Competition (hereinafter 'the Contestants'). Any individuals who go through the Registration Process for the Competition outside the Registration Period will not be eligible to participate.
  Cent demo accounts are excluded.
- **4.** By participating in the Competition, the Contestants will be deemed to have read and accepted to be bound by the terms and conditions of this Competition as well as the Client Agreement, Terms of Business and other documentation forming part of the Operative Agreements , which are available in section 'Account Opening Agreements' of the Company's website.
- **5.** Every individual is only allowed one entry in the Competition.
- 6. Following registration, your specific credentials for the Company's demo platform will be sent to your registered email address provided. Upon commencement of the Competition Period or the day following the successful Registration Process, whichever is the latest, each Contestant shall be provided with USD 100,000 virtual money to be used for the contest. The demo accounts will all be denominated in USD. No further deposit in the demo account shall be permitted.
- 7. Upon the commencement of the Competition, the Contestants can trade as they wish during the Competition Period. All open positions in the applicable demo account as at 23:59 on the 11<sup>th</sup> December 2015, shall be closed by the Company at the last quoted price on the Company's demo MT4 Trading platform. Long positions will be closed at the bid price and short positions will be closed at the ask price.
- 8. The winners of the Competition, which shall mean the persons who Rank 1st to 8th, will be:
  - 8.1. The Contestants who have the highest ratio of profits in percentage terms from the Contestants' trading activity during the Competition Period. The calculation formula will be:

## [Net Profits $\div$ 100.000] x 100 = XX.XX%

- 8.2. In the event that two or more Contestants have the same percentage (to the second decimal point), then the Contestant with the smallest drawdown will rank higher.
- 8.3. In the event that there are still two or more Contestants with the same result, then the prizes available for distribution for the respective Rankings will be shared equally between these Contestants.
- 8.4. Contestants who rank 1st to 8th shall be considered the 'Successful Contestant'.

9. The prizes that are available for distribution are set out in the "Prize" column of the below table. The prizes will be credited to the Successful Contestants' live trading account and are eligible for withdrawal upon the completion of the respective lots in the "Minimum Lots Traded" column corresponding to the amount of the prize as set out in the below table (the 'Competition Trading Terms'). Only positions which remain open for at least 5 minutes will form part of the Minimum Lots Traded. Upon completion of the required lots the Successful Contestant will be eligible to withdraw any balance available in his trading account.

Ranking	Prizes (as credit)	Minimum Lots Traded*
1st	\$ 3,000	50
2nd	\$ 800	27
3rd	\$ 600	20
4th	\$ 400	13
5th	\$ 200	7
6th	\$ 200	7
7th	\$ 200	7
<u>8th</u>	<u>\$ 200</u>	<u>Z</u>
<u> Total</u>	\$5,600	138

<sup>\*</sup> considered only for currency pairs and metals and only positions which remain open for at least 5 minutes will form part of the Minimum Lots Traded calculation

## Example:

FXTM announces that Mr. FXTM is the 3<sup>rd</sup> Successful Contestant of the Competition. Mr. FXTM will receive \$600 is his trading account as Credit to be used for trading. As soon as Mr. FXTM completes the minimum lots, which are in this case 20 (taking into account positions which remain open for at least 5 minutes) Mr. FXTM will be able to withdraw any available balance or continue to trade.

- 10. The Successful Contestants will be announced on the website(s) of FXTM.
- 11. For the awarded prize to be added into the Successful Contestants' live trading account, he/she will have to:
  - 11.1. Open a live MT4 Standard Account with the Company;
  - 11.2. provide the required documentation (i.e. proof of identification and address) to the Company (Note: the details provided during the registration in the Competition must be the same with the details in the documentation provide);
  - 11.3. be approved as a client of the Company by the Company, in accordance to the applicable laws and regulations.

In the case a Successful Contestant fails, within 5 days of announcement of the Successful Contestants, to comply with 11.1 to 11.3, the Prize shall be awarded to the next Contestant in the ranking.

- 12. Each Contestant hereby expressly consents that FXTM:
  - 12.1. may publically announce their name and details of their participation in the Competition on the website(s) of FXTM or any other publication (electronic or not);
  - 12.2. use a photo of the Contestant in any appropriate manner and publication that the Company decides to use, without any recourse or compensation, and that the Contestant surrenders and waives all copyright and intellectual property rights to the use of such photo in relation to the Competition or FXTM's promotional activity;



- 12.3. may conduct an interview with the Contestant and use such interview in any publication as it wishes in relation to the Competition or FXTM's promotional activity.
- 13. For purposes of clarity, promotional activity includes but are not limited to interviews, photos, listing announcement of their full names, pseudonyms, country of origin, prizes received and other related information. If the Contestant withdraws his consent and fails to comply with point 11 above, the Company has the right to disqualify the Contestant and to award any prize given to the Contestant to the next Contestant in line.
- **14.** The prizes are non-transferable, non-exchangeable and non-convertible and can be withdrawn by the Contestant only upon successful completion of the Competition's Trading Terms.
- **15.** The Competition is applicable to forex and precious metals only and applicable to MT4 Standard Account only. Any changes shall be at the discretion of FTXM and/or the Company without any prior notice.
- 16. The Company has the right to disqualify any Contestant if:
  - 16.1. A breach of these Terms and Conditions and/or of any term of the Operative Agreements occurs;
  - 16.2. Contestant provided incorrect or fraudulent details during the registration for the Competition.
  - 16.3. Contestant has more than one demo account or entry in the Competition;
  - 16.4. The same IP address is used by two or more Contestants or uses anonymous HTTP/socks proxy-servers for trading in the Competition;
  - 16.5. While the Contestant is using an expert advisor on their demo account, the Company suspects that the Contestant attempted to abuse, defraud or manipulate or conducted any other form of deceitful or fraudulent trading activity in the Competition or has acted in bad faith or in a manner that is not in the spirit of the Competition.
  - 16.6. The Contestant uses a dynamic IP address, in which the IP address changes instantly during the time the Contestant is connected to the internet, then he will be exposed to be disqualified from the Competition, even though he is entitled to a Prize.
  - 16.7. The Contestant attempts to withdraw the prize in the Contestant's live trading account before satisfying the minimum lots traded as per the above table
  - 16.8. The Contestant acts in bad faith and/or abusively and/or fraudulently and/or in a manner that is not in the spirit of the Competition.

Disqualified participants will lose their right to claim prizes.

- 17. The Company reserves the right, as it in its sole discretion deems fit, to alter, amend, suspend, cancel or terminate the Competition, or any aspect of the Competition at any time and without any prior notice. Under no circumstances shall FXTM be liable for any consequences of any alteration, amendment, suspension, cancelation or termination of the Competition.
- 18. In the event of any dispute or misinterpretation of the above applicable Terms and Conditions, such dispute or misinterpretation shall be resolved by the Company, acting in good faith and as it shall, in its sole and absolute discretion, deem fit and proper. The Company's decision shall be final and binding.
- 19. The Contestant confirms that he/she is older than 18 years old and acknowledges the Risk Acknowledgment and Disclosure available on the Company's Website.
- **20.** Notwithstanding the translated language of this document, the English wording shall be the binding version in the event of any discrepancy between the two languages.