



**FXTM**

IT'S FOREX TIME

# **Demo Account Contest Round 1**

## **Terms and Conditions**



## INTRODUCTION

FXTM<sup>1</sup> is going to run a Demo Account Contest (hereinafter the “Contest”) and invites all individuals to register.

By participating in this Contest, a contestant (hereinafter the “Contestant”) agrees to be bound by the Terms and Conditions (hereinafter the “T&C’s”) herein as these are set out below together with FXTM’s standard Client Agreement and Operative Agreements as well as to all other Business terms and conditions.

## 1. INTERPRETATION OF TERMS

### 1.1. In this Contest:

“**Demo Account**” shall mean a Contestant’s Demo account with FXTM opened by FXTM after accepting the current T&Cs.

“**Client**” shall mean a person and/or legal entity who has completed the “Complete your Profile” Form via the Website and/or the “Corporate Trading Account Application Form” with regards to Clause 4.1. of the Client Agreement for Exinity Limited or any other designated by FXTM method, has read and accepted the Operative Agreements and relevant identity checks have been completed to FXTM’s satisfaction.

“**Contest Period**” shall be from 11<sup>th</sup> of March 2019 (00:01) to 29<sup>th</sup> of March 2019 (24:00) (inclusive). FXTM reserves the right to extend the period of Contest at its own discretion.

“**Operative Agreements**” shall mean the agreements entered into by the Client and FXTM that govern all trading activity of the Client with FXTM. Operative Agreements consist of the Client Agreement, Policies and Terms of Business, as these may be found in the Account Opening Agreements section of the Website of FXTM and as may be amended from time to time.

“**Prizes**” shall mean the prizes as defined in Table 1 below.

“**Profit Calculation Formula**” shall mean the profit calculation formula provided in Clause 4.4. below.

“**Registration Period**” shall be a period from 04<sup>th</sup> of February 2019 (00:01) to 29<sup>th</sup> of March 2019 (24:00) both days inclusive.

“**Website**” refer(s) to [www.forextime.com](http://www.forextime.com).

1.2. Any words whose meaning is not defined herein shall have the meaning provided in the Operative Agreement.

1.3. Times mentioned herein shall mean EET/EEST as applicable.

## 2. ELIGIBILITY CRITERIA

2.1. To participate and become a Contestant in the Contest, you must meet the following requirements:

- a) You are a registered Client of FXTM, eligible to trade in accordance to, and have agreed to, the Operative Agreements;
- b) You agreed to these T&Cs during the Registration Period.

2.2. Any individuals who agreed with these T&Cs outside the Registration Period will not be eligible to participate in this Contest.

## 3. TRADING TERMS

3.1. This Contest is applicable to CFDs in Forex and precious metals only.

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<sup>1</sup> FXTM shall refer to Exinity Limited regulated by Financial Services Commission, Mauritius and operating under [www.forextime.com](http://www.forextime.com).



- 3.2. The Contest is applicable to the following accounts only: Standard MT4 Account opened in USD Currency.
- 3.3. Only positions that are opened for more than 5 minutes will be eligible for this Contest.
- 3.4. It is hereto declared that irrespective of the number of trading accounts that a Contestant may run with FXTM, the Contest is applicable for one Account only during the Contest Period, as above.

#### 4. SPECIFIC CONTEST TERMS

- 4.1. Every individual is only allowed one entry in the Contest.
- 4.2. Following registration, your specific credentials for the Company's demo platform will be sent to your registered email address provided. Upon commencement of the Contest Period and accepting of T&C's during the Registration Period, all Contestants shall be provided with USD 100,000 virtual money to be used for the Contest. The Demo standard MT4 accounts will all be denominated in USD. No further deposit in the Demo account shall be permitted.
- 4.3. Upon the commencement of the Contest, the Contestants can trade as they wish during the Contest Period provided that positions remain open for at least 5 minutes to form part of the trades which will be considered in the calculation set out in Clause 4.4. below when determining the winner of the Contest. All open positions in the applicable demo account as at 23:59 on the 29<sup>th</sup> of March 2019 (EEST), shall be closed by the Company at the last quoted price on the Company's Demo MT4 Trading platform. Long positions will be closed at the bid price and short positions will be closed at the ask price.
- 4.4. The winner of the Contest, which shall mean the person who Ranks as 1, will be the Contestant who has the highest ratio of profits in percentage terms from the Contestant's trading activity during the Contest Period.

The **Calculation Formula** will be:

$$[\text{Net Profits} \div 100000] \times 100 = \text{XX.XX}\%$$

- 4.5. In the event that two or more Contestants have the same percentage (to the second decimal point), then the Contestant with the smallest drawdown will be the winner.
- 4.6. In the event that there are still two or more Contestants with the same result, then the first prize will be shared equally between these Contestants.
- 4.7. The Prizes that are available for distribution are set out in the table below. The Prizes will be added by FXTM to the Contestants USD wallet in MyFXTM and are eligible for withdrawal upon the completion of the Contest.
- 4.8. **TABLE 1 WITH THE PRIZES:**

Ranking	Prizes in USD
1st	10,000
2nd	5,000
3rd	2,400
4th	1,600
5th	1,000
<b>Total</b>	<b>20,000</b>



**Example:**

Mr. FXTM registers on the Website and accepts T&C's of the Contest during the Registration Period. FXTM opens Demo account for Mr. FXTM and provides USD 100,000 virtual money at his Demo Account. After Contest period and calculation FXTM announces that Mr. FXTM is the 3rd successful Contestant of the Contest. Mr. FXTM will receive USD 2,400 in his USD wallet in MyFXTM which can be withdrawn at any time.

- 4.9.** For the awarded prize to be added into the Contestants USD wallet in MyFXTM, all Contestants will have to:
- ✓ provide the required documentation (i.e. proof of identification and address) to the Company (Note: the details provided during the registration in the Contest must be the same with the details in the provide documentation);
  - ✓ read and accept the Operative Agreements;
  - ✓ be approved as a Company's Client by the Company, in accordance to the applicable laws and regulations.
- 4.10.** It is understood that the successful Contestants will be notified by e-mail – to the e-mail address they have specified during the registration process - accordingly (hereinafter the "Notice"). In the case a successful Contestant fails to comply with Clause 4.9. above, within five (5) business days of Notice, FXTM retains the right to cancel the prize. The final list of the Successful Contestants will be announced on the Website(s) of FXTM.

## **5. MISCELLANEOUS**

**5.1.** FXTM has the right to disqualify any Contestant if:

- a) a breach of these Terms and/or any term of the Operative Agreement occurs;
- b) FXTM has reasonable grounds to believe a misuse of the Contest;
- c) The Contestant acts in bad faith and/or abusively and/or fraudulently and/or in a manner that is not in the spirit of the Contest;
- d) Contestant has more than one demo account or entry in the Contest;
- e) The same IP address is used by two or more Contestants or uses anonymous HTTP/socks proxy-servers for trading in the Contest;
- f) While the Contestant is using an expert advisor on their Demo account, defraud or manipulate or conducted any other form of deceitful or fraudulent trading activity in the Contest or has acted in bad faith or in a manner that is not in the spirit of the Contest;
- g) The Contestant uses a dynamic IP address, in which the IP address changes instantly during the time the contestant is connected to the internet.

Disqualified Contestants will lose their right to claim prizes.

**5.2.** Each Contestant hereby expressly consents that FXTM:

- a) may publicly announce their name and details of their participation in the Contest on the Websites or any other publication (electronic or not);
- b) use a photo of the Contestant in any appropriate manner and publication that FXTM decides to use, without any recourse or compensation, and that the Contestant surrenders and waives all copyright and intellectual property rights to the use of such photo in relation to the Contest or FXTM's Contest activity;
- c) may conduct an interview with the Contestant and use said interview in any publication as they wish in relation to the Contest or FXTM's Contest activity.



- 5.3. For purposes of clarity, Contest events include but are not limited to interviews, photos, listing announcement of their full names, pseudonyms, country of origin, prizes received and other related information. If the Contestant withdraws his consent, the Company has the right to disqualify the Contestant and/or award any prize given to the contestant to the next Contestant in line.
- 5.4. In the event of any dispute or misinterpretation of the above applicable Terms, such dispute or misinterpretation shall be resolved by FXTM, acting in good faith and as it shall, in its sole and absolute discretion, deem fit and proper. FXTM's decision shall be final and binding.
- 5.5. FXTM reserve the right, as it is in their sole discretion deems fit, to alter, amend, suspend, cancel or terminate this Contest, or any aspect of the Contest at any time, subject to giving you prior notice. Under no circumstances shall FXTM be liable for any consequences of any alteration, amendment, suspension, cancelation or termination of the Contest.
- 5.6. Any indication or suspicion of fraud, manipulation, cash-back or bonus or swap arbitrage, or other forms of deceitful or fraudulent activity in a Contestant's account or multiple account with FXTM or otherwise related or connected to the Bonus will nullify any and all transactions executed and/or profits or losses garnered therein.
- 5.7. The Contestant confirms that he/she is older than 18 years old and acknowledges the Risk Acknowledgment and Disclosure available on the Website.
- 5.8. Notwithstanding the translated language of this document, the English wording shall be the binding version in the event of any discrepancy between the two languages.
- 5.9. By participating in the Contest, the Contestants will be deemed to have read and accepted to be bound by the terms and conditions of this Contest as well as the Company's Client Agreement, Terms of Business and other documentation forming part of the Operative Agreements, which are available in section Account Opening Agreements of the Website.