



**FXTM**

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# **Demo Account Competition**

## **Round 1**

### **Terms and Conditions**



## Introduction

FXTM<sup>1</sup> is going to run a Demo Account Competition (the "Competition") and invites all individuals to register. For the purposes of the present Terms & Conditions (the "T&Cs"), Company shall be the Broker<sup>2</sup> under FXTM brand with whom you will participate in this Competition.

### 1. INTERPRETATION OF TERMS

1.1. In this Competition:

**"Demo Account"** shall mean a Contestant's Demo account with FXTM opened by FXTM after accepting the current T&Cs;

**"Client"** shall mean a person and/or legal entity who has completed the "Complete your Profile" Form via the Website and/or the "Corporate Trading Account Application Form" as per clause 3.2 of the Client Agreement or any other designated by FXTM method, has read and accepted the Operative Agreements and relevant identity checks have been completed to FXTM's satisfaction.

**"Competition Period"** shall be from 30<sup>th</sup> of April 2018 (00:01) to 11<sup>th</sup> of May 2018 (24:00) (inclusive). FXTM reserves the right to extend the period of Competition at its own discretion;

**"Live Trading Account"** shall mean a Client's trading account with FXTM.

**"Operative Agreements"** shall mean the agreements entered into by the Client and FXTM that govern all trading activity of the Client with FXTM. Operative Agreements consist of the Client Agreement, Policies and Terms of Business, as these may be found in the Account Opening Agreements section of the Website of FXTM and as may be amended from time to time.

**"Prizes"** shall mean the prizes as defined in Table 1 below.

**"Profit Calculation Formula"** shall mean the profit calculation formula provided in para 4.4. below.

**"Registration Period"** shall be from 01<sup>st</sup> of March 2018 (00:01) till 11<sup>th</sup> of May 2018 (24:00) both days inclusive.

**"Website"** refer(s) to [www.forextime.com](http://www.forextime.com) and [www.forextime.com/eu](http://www.forextime.com/eu).

1.2. Any words whose meaning is not defined herein shall have the meaning provided in the Operative Agreement.

1.3. Times mentioned herein shall mean EET/EEST as applicable.

### 2. ELIGIBILITY CRITERIA

2.1. To participate and become a Contestant in the Competition, you must meet the following requirements:

- a) You have registered on a Website;
- b) You agreed to these T&Cs during the Registration Period.

2.2. Any individuals who agreed with these T&Cs outside the Registration Period will not be eligible to

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<sup>1</sup> FXTM shall refer to two brokers operating under the FXTM brand. These are Forextime Limited regulated by CySEC (185/12) operating under [www.forextime.com/eu](http://www.forextime.com/eu) and FT Global Limited regulated by IFSC (FSC/60/345/TS and IFSC/60/345/APM) operating under [www.forextime.com](http://www.forextime.com).

<sup>2</sup> Broker means the broker under FXTM brand under which the Contestant is participating in these Terms & Conditions.



participate in a Competition.

### 3. TRADING TERMS

- 3.1. This Competition is applicable to CFDs in Forex and precious metals only.
- 3.2. The Competition is applicable to the following accounts only: Standard Account MT4 opened in USD Currency.
- 3.3. Only positions that are opened for more than 5 minutes will be eligible for this Competition.
- 3.4. It is hereto declared that irrespective of the number of trading accounts that a Contestant may run with FXTM, the Competition is applicable for one Account only during the Competition Period, as above.

### 4. SPECIFIC COMPETITION TERMS

- 4.1. Every individual is only allowed one entry in the Competition.
- 4.2. Following registration, your specific credentials for the Company's demo platform will be sent to your registered email address provided. Upon commencement of the Competition Period and accepting of T&C's during the Registration Period, all Contestants shall be provided with USD 100,000 virtual money to be used for the Competition. The Demo standard MT4 accounts will all be denominated in USD. No further deposit in the Demo account shall be permitted.
- 4.3. Upon the commencement of the Competition, the Contestants can trade as they wish during the Competition Period provided that positions remain open for at least 5 minutes to form part of the trades which will be considered in the calculation set out in point 4.4. below when determining the winner of the Competition. All open positions in the applicable demo account as at 23:59 on the 11<sup>th</sup> of May 2018 (EEST), shall be closed by the Company at the last quoted price on the Company's Demo MT4 Trading platform. Long positions will be closed at the bid price and short positions will be closed at the ask price.
- 4.4. The winner of the Competition, which shall mean the person who Ranks as 1, will be:  
The Contestant who has the highest ratio of profits in percentage terms from the Contestant's trading activity during the Competition Period. The calculation formula will be:  
$$[\text{Net Profits} \div 100000] \times 100 = \text{XX.XX}\%$$
- 4.5. In the event that two or more Contestants have the same percentage (to the second decimal point), then the Contestant with the smallest drawdown will be the winner.
- 4.6. In the event that there are still two or more Contestants with the same result, then the first prize will be shared equally between these Contestants.
- 4.7. The Prizes that are available for distribution are set out in the table below. The Prizes will be added by FXTM to the Contestants USD wallet in MyFXTM and are eligible for withdrawal upon the completion of the Competition. ...
- 4.8. Table with the prices:

Ranking	Prizes in USD
1st	5,000
2nd	2,500
3rd	1,200
4th	800



5th	500
<b>Total</b>	<b>10,000</b>

**Example:**

MR. FXTM registers on the Website and accepts T&C's of the Competition during the Registration Period. FXTM opens Demo account for Mr. FXTM and provides USD 100,000 virtual money at his Demo Account. After Competition period and calculation FXTM announces that Mr. FXTM is the 3rd Successful Contestant of the Competition. Mr. FXTM will receive \$1,200 in his Live trading account which can be withdrawn at any time.

- 4.9. For the awarded prize to be added into the Contestants Live trading account, all Contestants will have to:
- ✓ open a Live Trading Account with the Company;
  - ✓ provide the required documentation (i.e. proof of identification and residence) to the Company (Note: the details provided during the registration in the Competition must be the same with the details in the documentation provide);
  - ✓ read and accept the Operative Agreements;
  - ✓ be approved as a Client of the Company by the Company, in accordance to the applicable laws and regulations.
- 4.10. It is understood that the Successful Contestants will be notified by e-mail – to the e-mail address they have specified during the Registration Process - accordingly (hereinafter “the notice”). In the case a Successful Contestant fails to comply with 4.9. above, within five (5) business days of notice, FXTM retains the right to cancel the prize. The final list of the Successful Contestants will be announced on the website(s) of FXTM.

## 5. MISCELLANEOUS

- 5.1. FXTM has the right to disqualify any Contestant if:
- a) a breach of these Terms and/or any term of the Operative Agreement occurs;
  - b) FXTM has reasonable grounds to believe a misuse of the Competition;
  - c) The Contestant acts in bad faith and/or abusively and/or fraudulently and/or in a manner that is not in the spirit of the Competition;
  - d) Contestant has more than one demo account or entry in the Competition;
  - e) The same IP address is used by two or more contestants or uses anonymous HTTP/socks proxy-servers for trading in the Competition;
  - f) While the Contestant is using an expert advisor on their Demo account, defraud or manipulate or conducted any other form of deceitful or fraudulent trading activity in the Competition or has acted in bad faith or in a manner that is not in the spirit of the Competition;
  - g) The contestant uses a dynamic IP address, in which the IP address changes instantly during the time the contestant is connected to the internet.

Disqualified Contestants will lose their right to claim prizes.

- 5.2. Each Contestant hereby expressly consents that FXTM:
- a) may publicly announce their name and details of their participation in the Competition on the Websites or any other publication (electronic or not);



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- b) use a photo of the Contestant in any appropriate manner and publication that FXTM decides to use, without any recourse or compensation, and that the Contestant surrenders and waives all copyright and intellectual property rights to the use of such photo in relation to the Competition or FXTM's Competitional activity;
  - c) may conduct an interview with the Contestant and use said interview in any publication as they wish in relation to the Competition or FXTM's Competitional activity.
- 5.3. For purposes of clarity, Competitional events include but are not limited to interviews, photos, listing announcement of their full names, pseudonyms, country of origin, prizes received and other related information. If the Contestant withdraws his consent, the Company has the right to disqualify the Contestant and/or award any prize given to the contestant to the next Contestant in line.
  - 5.4. In the event of any dispute or misinterpretation of the above applicable Terms, such dispute or misinterpretation shall be resolved by FXTM, acting in good faith and as it shall, in its sole and absolute discretion, deem fit and proper. FXTM's decision shall be final and binding.
  - 5.5. FXTM reserve the right, as it is in their sole discretion deems fit, to alter, amend, suspend, cancel or terminate this Competition, or any aspect of the Competition at any time, subject to giving you prior notice. Under no circumstances shall FXTM be liable for any consequences of any alteration, amendment, suspension, cancelation or termination of the Competition.
  - 5.6. If the Contestant's Live Trading Account currency is different from the currency of the Prizes shown in Table 1 (USD), then the prize will be calculated to the equivalent amount of the respective account currency to USD offered from "MyFXTM".
  - 5.7. Any indication or suspicion of fraud, manipulation, cash-back or bonus or swap arbitrage, or other forms of deceitful or fraudulent activity in a Contestant's account or multiple account with FXTM or otherwise related or connected to the Bonus will nullify any and all transactions executed and/or profits or losses garnered therein.
  - 5.8. The Contestant confirms that he/she is older than 18 years old and acknowledges the Risk Acknowledgment and Disclosure available on the Company's Website.
  - 5.9. Notwithstanding the translated language of this document, the English wording shall be the binding version in the event of any discrepancy between the two languages.
  - 5.10. By participating in the Competition, the Contestants will be deemed to have read and accepted to be bound by the terms and conditions of this Competition as well as the Company's Client Agreement, Terms of Business and other documentation forming part of the Operative Agreements, which are available in section 'Account Opening Agreement's' of Company's website.